

First Time Home Buyer Program

Brought to you by Marion Center Bank

**Get up to \$5,000
towards your down
payment and closing
costs!**



**PLUS...
We are waiving
our \$200
origination fee*!**



Want to get up to \$5,000 in cash for down payment and closing costs?

Through the First Front Door program, qualified home buyers can receive a 3-to-1 matching contribution. That means that for every \$1 you contribute, you can receive \$3 in grant assistance, up to a maximum of \$5,000.

How to apply?



Contact a lender today to learn more about this and other grant programs. First Front Door funding is a program of the Federal Home Loan Bank of Pittsburgh.

Grant funds are open now for 2017! Contact us today to apply.



All grants are provided by FHLBank Pittsburgh through. First Front Door funds are available on a first-come, first-served basis. * Origination fee of \$200 charged by the bank will be waived.

Who Qualifies for First Front Door funding?

To qualify, you must:

- Be a first time home buyer (which means you haven't owned a home within the past three years, or you owned a home only while married but not as a single person within the last three years – this includes a married couple if either has not owned a home in the past three years).
- Secure a first mortgage through a participating financial institution such as Marion Center Bank.
- Have an income at or below 80 percent of the area median income.
- Not be a student working less than 30 hours per week.
- Complete at least four hours of home ownership counseling prior to purchasing the home.
- Agree to maintain the home for five years to retain the full amount of the grant. If a sale occurs before the five years expire, a portion of the grant may be required to be repaid.
- Bank personnel will review these and other program requirements with you.



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